

SFTR Metro District
Balance Sheet
As of March 31, 2025

	Mar 31, 25
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	275,401.47
FNB Checking	8,048.02
Total First National Bank Accounts	283,449.49
Community Banks of Colorado	
Loan Payment Fund	1,770.68
Debt Service Reserve Fund	291,226.95
Total Community Banks of Colorado	292,997.63
Petty Cash	100.00
Total Checking/Savings	576,547.12
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Water Av	4,510.52
A/R - CUSI Billing Misc	835.35
A/R - CUSI Billing Meter Reads	4,541.22
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	2,642.90
Total CUSI Billing	12,478.77
Total Other Current Assets	12,758.77
Total Current Assets	589,305.89
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	41,013.52
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,341,685.03
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,038,543.17
TOTAL ASSETS	4,627,849.06
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	1,780,000.00
Total Long Term Liabilities	1,806,000.00
Total Liabilities	1,806,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,016,054.30
Net Income	15,656.01
Total Equity	2,821,849.06
TOTAL LIABILITIES & EQUITY	4,627,849.06

SFTR Metro District
Profit & Loss
March 2025

	Mar 25	Jan - Mar 25
Ordinary Income/Expense		
Income		
Tower Lease Agreement	0.00	7,200.00
Lien Fees	100.00	100.00
Water Availability Fee	0.00	47,040.00
Credit Card Fees	4.00	648.46
Water Sales	0.00	23,273.24
Interest - Banking/CD	534.50	1,429.42
Total Income	638.50	79,691.12
Gross Profit	638.50	79,691.12
Expense		
Dues & Fees	0.00	507.07
Election Expense	628.91	672.28
Ditch Rat	1,855.20	3,216.56
Secom	67.13	201.39
Locates	0.00	70.00
Meter Reads	535.40	535.40
Payroll Expenses		
IRS	403.12	1,214.32
Colorado Dept of Rev	120.00	240.00
Salary Expense	1,463.45	4,390.34
Total Payroll Expenses	1,986.57	5,844.66
Accounting	0.00	450.00
Auditor	1,500.00	1,500.00
Bank Adjustment	0.00	-1,006.92
Bank Fees		
Credit Card Processing Fees	259.33	1,818.95
Total Bank Fees	259.33	1,818.95
Mileage Reimbursement	994.84	3,110.94
Office/Admin Expenses	697.32	1,127.95
Reimbursement	600.00	1,606.92
Repairs and Maintenance		
Fuel Expense	10.00	10.00
Equipment Repairs	5,657.05	9,840.29
Repairs and Maintenance - Other	3,944.96	20,757.04
Total Repairs and Maintenance	9,612.01	30,607.33
Disinfection/Cert./Testing	378.42	321.84
SCADA PROJECT	0.00	4,713.36
Uncategorized Expenses	0.00	0.00
Utilities- Electric	3,819.84	11,731.42
Utilities-Water	13,140.48	41,434.82
Total Expense	36,075.45	108,463.97
Net Ordinary Income	-35,436.95	-28,772.85
Other Income/Expense		
Other Income		
Bridge Income		
Interest Earned	62.19	186.25
Bridge Loan	0.00	69,518.61
Total Bridge Income	62.19	69,704.86
Total Other Income	62.19	69,704.86
Other Expense		
Bridge Loan Expenses		

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Accrual Basis

SFTR Metro District

Profit & Loss

March 2025

	Mar 25	Jan - Mar 25
Bridge Loan Interest	0.00	25,276.00
Total Bridge Loan Expenses	0.00	25,276.00
Total Other Expense	0.00	25,276.00
Net Other Income	62.19	44,428.86
Net Income	-35,374.76	15,656.01